

DECEMBER sales tax revenues down 10% compared to budget

The City of Springfield's December 2016 1% general sales tax check from the Missouri Department of Revenue is down 10% compared to the amount budgeted. The check reflects sales processed by the state in November from transactions made primarily in October.

DEC

ACTUAL DEC FY 2017: \$3,900,397
BUDGET DEC FY 2017: \$4,353,644

-10%

DEC

ACTUAL DEC FY 2017: \$3,900,397
ACTUAL DEC FY 2016: \$4,146,749

-6%

YTD

ACTUAL DEC FY 2017: \$21,745,858
BUDGET DEC FY 2017: \$22,762,481

-4%

YTD

ACTUAL DEC FY 2017: \$21,745,858
ACTUAL DEC FY 2016: \$22,053,109

-1%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

